

FOCUS: 4 HUTTON CENTRE DRIVE



4 Hutton Centre Drive, situated in the Hutton Centre business complex in Santa Ana, is a 10-story office tower that features striking expanses of laminated glass and polished red granite. It contains 203,144 square feet of space and is 60% leased. Recently, Sang Laboratories, whose headquarters are in Lowell, Mass., leased 10 floors of the building for its five-county Sierra District office.

FACTS AND FIGURES

Address 4 Hutton Centre Drive, Santa Ana
 Developer Hutton Development Co.
 Architect Leason Pomeroy/James Arthur, Consulting AIA
 Primary Contractor Dinwiddie Construction Co.
 Broker Hutton Realty Services
 Financing Fuji Bank
 Number of floors 10
 Use Office
 Cost (land and building) \$35 million
 Date completed January, 1988
 Working capacity 640
 Rental price per square foot \$1.95-\$2.20

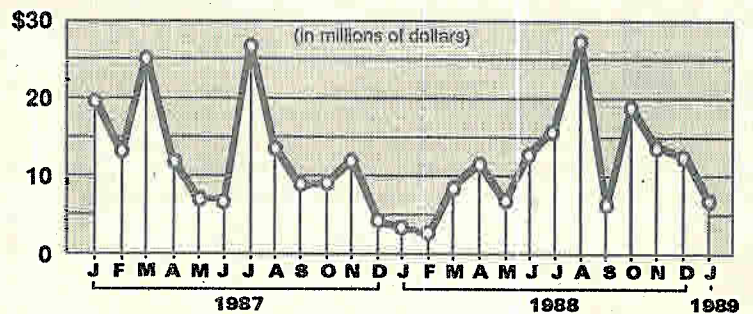
MAJOR TENANTS

	Square feet
Sang Laboratories Inc.	32,800
C. Nielsen Co.	11,600
Sang Laboratories Fiberglas Corp.	6,200
United Business Interiors	5,400

Source: Hubbert-Stewart, Advertising & Public Relations

TRENDS: BUILDING PERMITS COUNTYWIDE

INDUSTRIAL BUILDING PERMITS BY MONTH, 1988-89



(Dollar amounts below are in \$1,000s)

	Jan. '89	Dec. '88	Jan. '88	Year to date 1989	1988
Residential	\$117,484	\$242,995	\$125,830	\$117,484	\$125,830
Industrial	\$6,994	\$12,515	\$3,245	\$6,994	\$3,245
Office	\$14,402	\$24,156	\$14,453	\$14,402	\$14,453
Retail	\$10,510	\$12,609	\$21,157	\$10,510	\$21,157

Source: Construction Industry Research Board